Charitable Giving Incentives 2021

Your donation is an investment in changing lives!

As Christians, we recognize everything we have comes from God. We are called to share these gifts to advance His Kingdom, such as providing a Catholic education to a student that may not otherwise be able to attend; supporting the mission and ministries at your parish or in the diocese. Through our gifts we demonstrate in a tangible way our love for God and one another. Listed below are incentives that may maximize your charitable gifts this year.

An Approach to Giving

* Begin with prayer. Thank God for your blessings and ask for guidance and discernment.
* Assess your income and giving. Determine your current giving as a percentage of your income.
* Set your giving goal. The important thing is to begin the spiritual discipline of regular, consistent giving.
* Determine your giving method. Take a look at the ways you can give and select the option that is best for both you and the church.
* Worship with gratitude knowing that *His Will is our Peace* and we are participating in the Great Commission to *Go Make Disciples*!

IRA CHARITABLE ROLLOVER

Individuals age 72 and older can make distributions from $1 up to $100,000 a year to non-profit (501c3) organizations, such as your parish, Catholic school and diocese, directly through their IRA at any time. The government requires a certain amount be taken out of the IRA each year and that amount is subject to federal tax. However, **qualified gifts are tax free and can count toward your required minimum distribution (RMD)**, resulting in a distinct tax advantage. Contact the custodian of your IRA for a list of the necessary steps.

Empower Illinois – Tax Credit Scholarship Program

There are families who struggle to provide a Catholic education fort their children, but you can make that possible! Your support may be what allows a child to continue receiving a faith-based and high-quality education that will prepare them for a successful future.

Donors can provide direct scholarships for low-income K-12 students and **receive a powerful 75% credit on their Illinois state taxes** through the Invest in Kids Tax Credit Scholarship (TCS) program. Empower Illinois is the state’s largest Scholarship Granting Organization (SGO) that can administer this program and is the SGO used by the Diocese of Peoria as well of all the Illinois dioceses. Please reach out to the Donor Helpline ([donors@empowerillinois.org](mailto:donors@empowerillinois.org) or 800-616-7606) for more information. For further information, visit [www.empowerillinois.org](http://www.empowerillinois.org) or contact the Office of Catholic Schools at the Diocese of Peoria at 309-671-1550 or [jsanderson@cdop.org](mailto:jsanderson@cdop.org).

If you are interested in other ways to donate, please contact your local parish or the Office of Development and Stewardship (309-671-1550 or [development@cdop.org](mailto:development@cdop.org)) at the diocese.