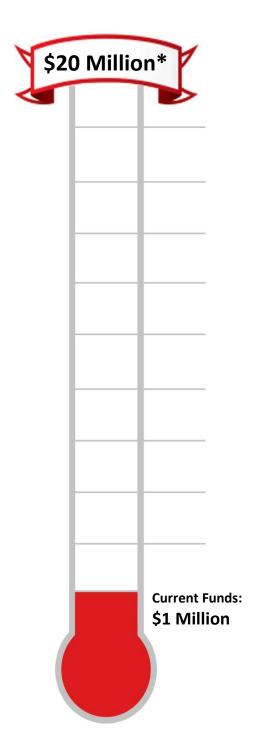
# INVEST IN KIDS TAX CREDIT SCHOLARSHIP PROGRAM



\*Estimate of initial contribution caps available to schools in the Diocese of Peoria.

## It's Not Too Late to Mitigate Your 2020 Illinois State Income Tax Liability

Through the *Invest in Kids Act*, Illinois children from low-income households have access to a new scholarship program that can provide up to 100 percent of their tuition and fees to attend a Catholic school.

These scholarships are funded by donations made by individuals and corporations to *Empower Illinois*, the Scholarship Granting Organization (SGO) that represents the Catholic schools in the Diocese of Peoria.

#### **HOW DOES IT WORK? An Example:**

#### A Taxpayer Donates \$1,000



Individual donor designates the Catholic Diocese of Peoria Schools or a specific school as the beneficiary.

#### The \$1,000 gift becomes a student scholarship



The donation becomes \$1,000 in targeted scholarship funds.

### The taxpayer claims a \$750 credit on their 2020 Illinois state income tax bill



The taxpayer receives a credit on their state income tax bill equal to 75 percent of their gift.

#### A student receives an excellent Catholic education!



Children receive an outstanding Catholic education that their families previously thought was unattainable.

Step-by-step donation instructions are available at: <a href="https://empowerillinois.org/donate/make-my-tax-credit-scholarship-donation/">https://empowerillinois.org/donate/make-my-tax-credit-scholarship-donation/</a>

